Income from SERS when I retire on Jan. 1, 2015 at age 59

$3,728.18 a month / $44,738.16 a year

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Cost of Living Increases, 3% a year = $1,342.14

Jan. 2016 at age 60 $46,080.30

Jan. 2017 at age 61 $47,422.44

Jan. 2018 at age 62 $48,764.58

Jan. 2019 at age 63 $50,106.72

Jan. 2020 at age 64 $51,448.86

Jan. 2021 at age 65 $52,791.00

Jan. 2022 at age 66 $54,133.14

Jan. 2023 at age 67 $55,475.28

Jan. 2024 at age 68 $56,817.42

Jan. 2025 at age 69 $58,159.56

Jan. 2026 at age 70 $59,501.70

2014 Health Care Premiums (Medical Mutual)

Dave $168.00

Rose $855.00

Total $1,023.00 a month, $12,276.00 a year

Total Income after paying healthcare costs of $12,276.00

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*2015 at age 59

SERS $32,174.76

BLSD $30,620.91 (March thru December)

Total $62,795.67

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*2016 at age 60

SERS $33,508.28

BLSD $36,745.09

Total $70,253.67

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*2017 at age 61

SERS $34,841.80

BLSD $36,745.09

Total $71,586.89

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2018 at age 62 SERS $36,175.32

2019 at age 63 SERS $37,508.84

2020 at age 64 SERS $38,842.36

Extra earnings with Retire Rehire after healthcare costs of $12,276.00

Current wages at BLSD, $50,810.00

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2015 with BLSD and SERS I’ll make $62,795.67 which is $11,985.67 more than I make now

2016 with BLSD and SERS I’ll make $70,253.37 which is $19,443.67 more than I make now

2017 with BLSD and SERS I’ll make $71,586.89 which is $20,776.89 more than I make now

\*\*\*\*Total extra dollars for 3 years of Rehire is $52,206.23\*\*\*\*

2018 with just SERS I’ll make $36,175.32 which is $14,634.68 less than I make now

2019 with just SERS I’ll make $37,508.84 which is $13,301.16 less than I make now

2020 with just SERS I’ll make $38,842.36 which is $11,967.64 less than I make now